



# *Coatesville Area School District* **Finance Committee**

*Budget Update*

*January 10, 2023*



# Roadmap for Budget Development

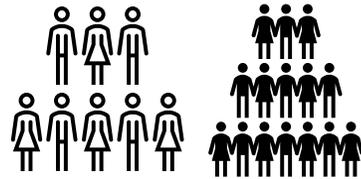
1

**Project the number of students**



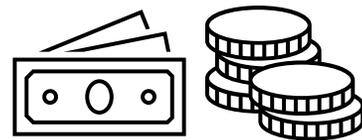
2

**Determine personnel requirements**



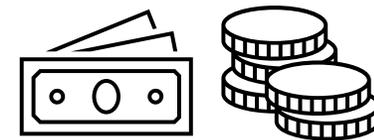
3

**Estimate expenditures**



4

**Estimate revenues**



5

**Balance the budget**



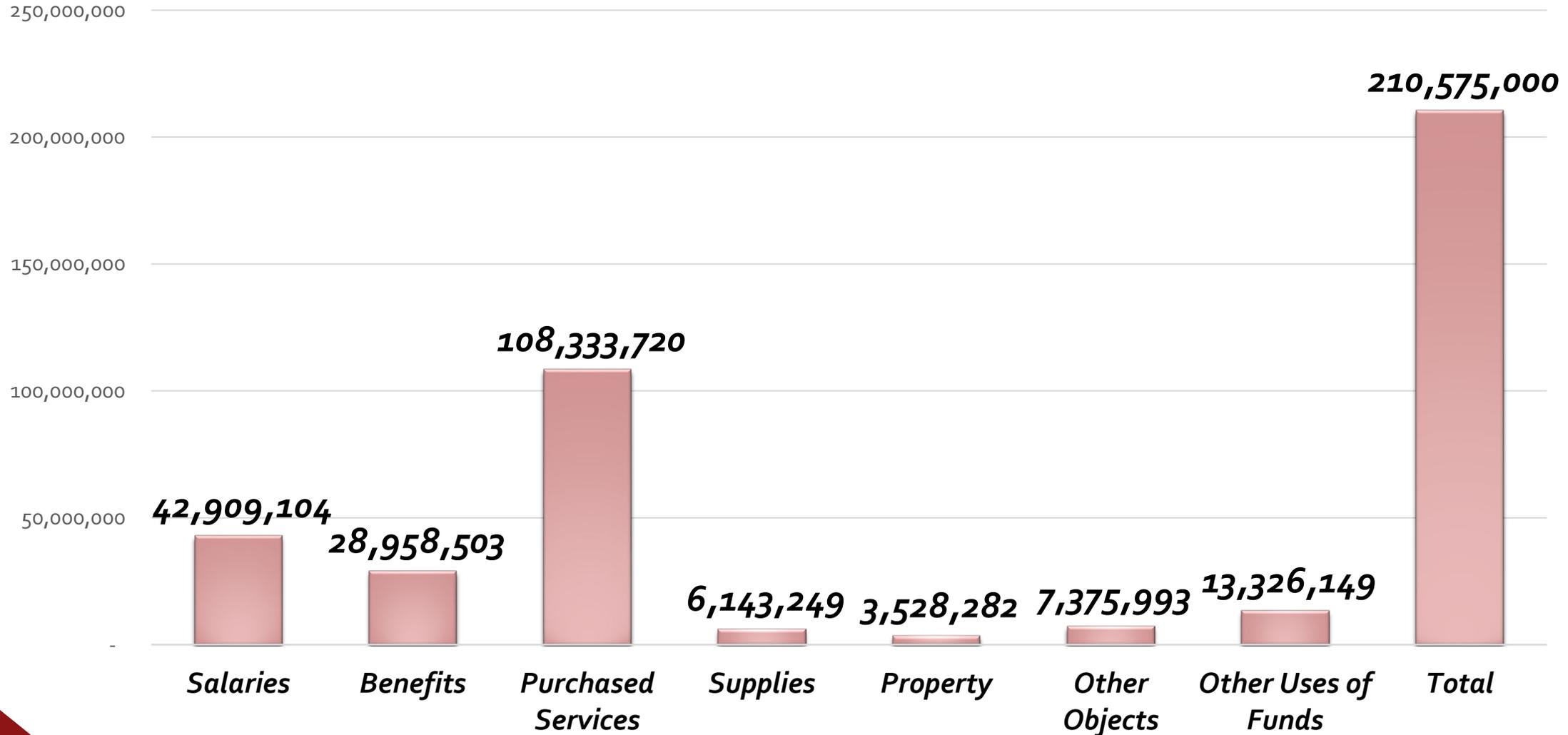
## *Personnel*

- *Our next step will be to estimate the number of personnel required for 2023-2024.*
- *This includes:*
  - *Instructional Staff*
  - *Instructional Support Staff*
  - *School level administrative, clerical, custodial, and food service staff*
  - *District level administrative, supervisory, and clerical staff*

# *Expenditures*

- *We will need to estimate the expenditures for 2023-2024.*
- *This includes:*
  - *Salaries and Benefits*
  - *Purchased Services*
  - *Supplies*
  - *Property*
  - *Other Objects*
  - *Other Uses of Funds*

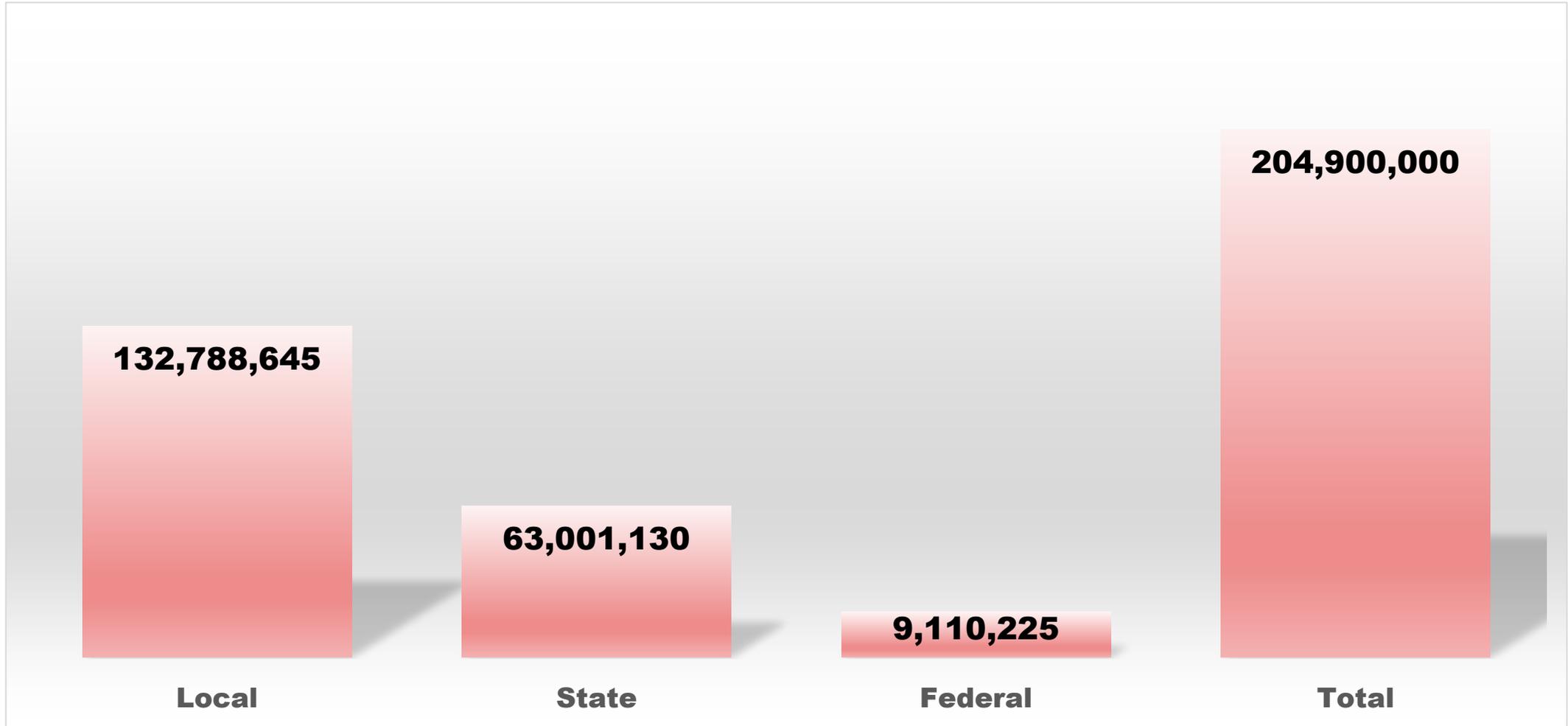
# 2023 – 2024 – Preliminary Expense Projections



## *Revenues*

- *We will need to estimate revenues anticipated from each revenue source for 2023-2024.*
- *This includes:*
  - *Local sources*
  - *State sources*
  - *Federal sources*

# 2023 – 2024 – Preliminary Revenue Projections



## *Balancing the budget*

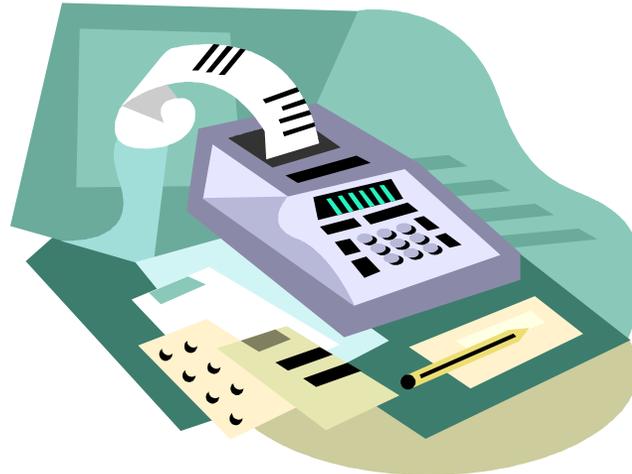
- *This is the last major step in completing the budget roadmap for 2023-2024.*
- *Total planned expenditures must equal total planned revenues.*
- *If expenditures are greater, we must find ways to reduce these expenditures or revenues must be increased.*

# *A Look at Millage:*

**Current millage (22-23):** **41.219**

**Millage proposed to fund 23-24  
budget:** **TBD**

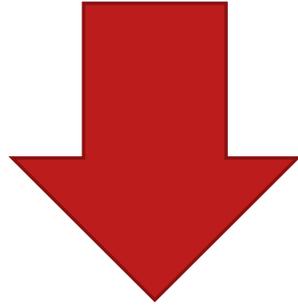
**TBD%**



**Adjusted Act 1 Index = 5.3%**

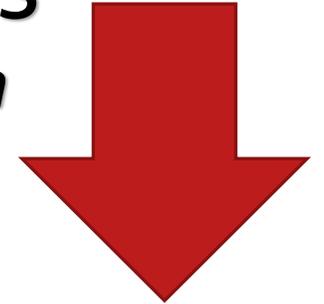
# Budget Timeline

*Stay within Act 1 Index*



- **Adopt resolution before 01/26/2023 indicating CASD will stay within index of 5.3% (01/24/2023)**
- **Preliminary budget adopted: 04/25/2023**
- **Final budget adopted: 06/13/2023**

*Use Act 1 Index PLUS possible referendum exceptions*



- **Preliminary budget available to public notice 01/26/2023**
- **Board must adopt preliminary budget by 01/24/2023 (01/24/2023)**
- **Final budget adopted: 06/13/2023**



