

***Coatesville  
Area  
School  
District***

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# ***2024-25 Final Budget***

***June 11, 2024***



## 2024 – 2025 – Expense Projections

<b>Expense Categories</b>	<b>Projected Expenditures</b>	<b>Percentage</b>
<i>Salaries &amp; Benefits</i>	\$74,791,797	33.32%
<i>Purchased Services</i>	119,844,481	51.79%
<i>Supplies</i>	10,553,335	4.56%
<i>Property</i>	1,429,203	0.62%
<i>Other Objects</i>	10,776,035	4.66%
<i>Debt Service</i>	<u>14,005,149</u>	<u>6.05%</u>
<i>Total</i>	\$231,400,000	100.00%

## *2024 – 2025 – Revenue Projections*

<b>Revenues</b>	<b>Projected</b>	<b>Percentage</b>
<i>Local Sources</i>	<b>\$150,025,134</b>	<b>65%</b>
<i>State Sources</i>	<b>66,702,562</b>	<b>29%</b>
<i>Federal Sources</i>	<b><u>10,172,304</u></b>	<b>4%</b>
<i>Total Revenues</i>	<b>\$226,900,000</b>	
<i>Use of Fund Balance</i>	<b><u>\$4,500,000</u></b>	<b><u>2%</u></b>
<i>Total Funds Available</i>	<b>\$231,400,000</b>	<b>100%</b>

# Fund Balance History

	Revenues	Sale/Lease back funds	Expenses	Increase/(Decrease) Fund Balance	Beginning Fund Balance	Ending Fund Balance	Minimum Fund Balance (5% of Expenses)	Excess/(Shortfall)
2014-2015	149,660,475.16		146,447,028.40	3,213,446.76	8,009,556.70	11,223,003.46	7,322,351.42	3,900,652.04
2015-2016	159,452,698.00		158,683,441.00	769,257.00	11,223,003.46	11,992,260.46	7,934,172.05	4,058,088.41
2016-2017	160,977,674.00		169,160,553.00	(9,182,879.00)	11,992,260.46	2,809,381.46	8,458,027.65	(5,648,646.19)
2017-2018 *	167,393,415.00	13,005,633.00	171,954,341.00	8,444,707.00	2,809,381.46	11,254,088.46	8,597,717.05	2,656,371.41
2018-2019	172,250,673.00		178,720,213.00	(6,469,540.00)	11,254,088.46	4,784,548.46	8,936,010.65	(4,151,462.19)
2019-2020	177,841,555.00	958,800.00	185,070,265.00	(6,269,910.00)	4,784,548.46	(1,485,361.54)	9,253,513.25	(10,738,874.79)
2020-2021	180,234,595.00	(32,147.00)	180,555,786.00	(353,338.00)	(1,485,361.54)	(1,838,699.54)	9,027,789.30	(10,866,488.84)
2021-2022	196,523,215.00		178,837,654.00	17,685,561.00	(1,838,699.54)	15,846,861.46	8,941,882.70	6,904,978.76
2022-2023	211,494,342.00		203,801,400.00	7,692,942.00	15,846,861.46	23,539,803.46	10,190,070.00	13,349,733.46
2023-2024**	226,718,129.00		217,465,991.00	9,252,138.00	23,539,803.46	32,791,941.46	10,873,299.55	21,918,641.91
2024-2025	226,900,000.00		231,400,000.00	(4,500,000.00)	32,791,941.46	28,291,941.46	11,570,000.00	16,721,941.46

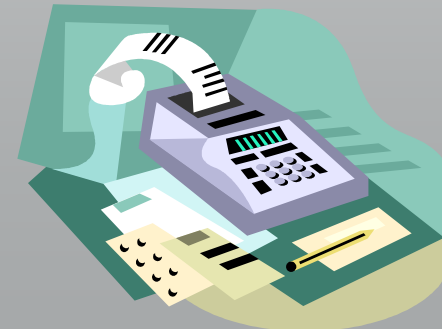
\* 2017-2018 Includes proceeds from the one time Sale/lease back transaction

\*\* This is preliminary and subject to change for remainder of school year and upon completion of audit.

# *A Look at Millage*

<b>Current millage (23-24):</b>	<b>41.819</b>
<b>Millage proposed to fund 24-25 budget:</b>	<b>42.864</b>
	<b>2.50%</b>

Adjusted Act 1 Index = 6.9%



# Budget Timeline



**June 11: Final budget adoption (must be before June 30)**

