



# *Coatesville Area School District* **Finance Committee**

*Budget Update*

*April 11, 2013*



# Roadmap for Budget Development

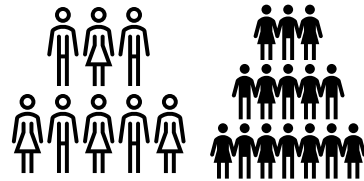
1

**Project the number of students**



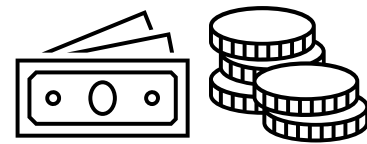
2

**Determine personnel requirements**



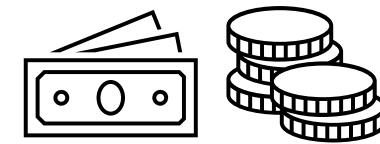
3

**Estimate expenditures**



4

**Estimate revenues**



5

**Balance the budget**



# *Preliminary Expense Projections*

**2023 - 2024**

<i>Expense Categories</i>	<i>Projected Expenditures</i>	<i>Percentage</i>
Salaries and Benefits	\$73,328,955	33%
Purchases Services	114,396,297	52%
Supplies	7,780,229	4%
Property	3,672,942	2%
Other Objects	7,395,428	3%
Debt Service	<u>13,326,149</u>	<u>6%</u>
<b>Total:</b>	<b>\$219,900,000</b>	<b>100%</b>

# *Preliminary Revenue Projections*

*2023-2024*

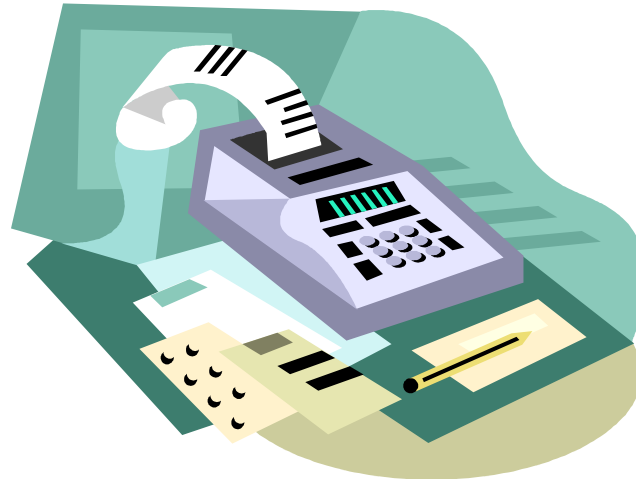
<i>Revenues</i>	<i>Projected</i>
Local Sources	\$137,289,134
State Sources	59,564,561
Federal Sources	<u>13,746,305</u>
<b>Total Revenues</b>	<b>\$210,600,000</b>

# *A Look at Millage:*

**Current millage (22-23):** **41.219**

**Millage proposed to fund 23-24  
budget:** **TBD**

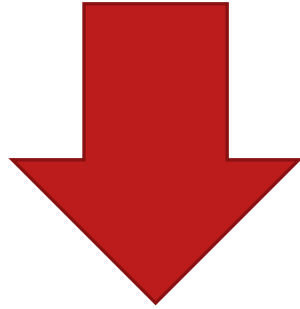
**TBD%**



**Adjusted Act 1 Index = 5.3%**

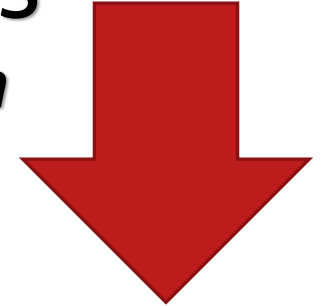
# Budget Timeline

*Stay within Act 1 Index*



- Adopt resolution before 01/26/2023 indicating CASD will stay within index of 5.3% (01/24/2023)
  - Preliminary budget adopted: 04/25/2023
- Final budget adopted: 06/13/2023

*Use Act 1 Index PLUS possible referendum exceptions*



- Preliminary budget available to public meeting 01/26/2023
- Board must adopt preliminary budget by 01/24/2023 (01/24/2023)
- Final budget adopted: 06/13/2023



