



Coatesville Area School District

Preliminary Budget

April 25, 2023



Roadmap for Budget Development

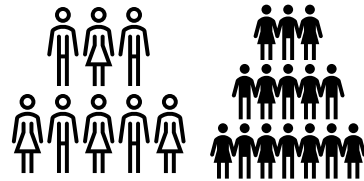
1

Project the number of students



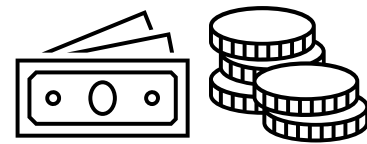
2

Determine personnel requirements



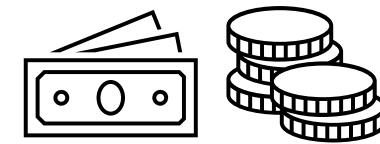
3

Estimate expenditures



4

Estimate revenues



5

Balance the budget



Preliminary Expense Projections

2023 - 2024

<i>Expense Categories</i>	<i>Projected Expenditures</i>	<i>Percentage</i>
Salaries and Benefits	\$73,328,955	33%
Purchases Services	114,396,297	52%
Supplies	7,780,229	4%
Property	3,672,942	2%
Other Objects	7,395,428	3%
Debt Service	<u>13,326,149</u>	<u>6%</u>
Total:	\$219,900,000	100%

Preliminary Revenue Projections

2023-2024

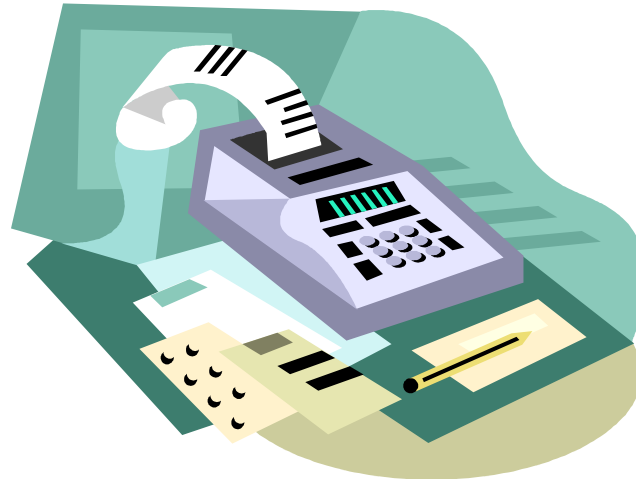
<i>Revenues</i>	<i>Projected</i>
Local Sources	\$139,394,259
State Sources	59,559,436
Federal Sources	<u>13,746,305</u>
Total Revenues	\$212,700,000

A Look at Millage:

Current millage (22-23): **41.219**

**Millage proposed to fund 23-24
budget:** **TBD**

TBD%



Adjusted Act 1 Index = 5.3%

Budget Timeline

- ❖ April 25: Board adopts preliminary budget
- ❖ May 24: Final budget available for inspections (20 days before adoption)
- ❖ June 2: Public notice of intent to adopt final budget (10 days before adoption)
- ❖ June 13: Final budget adoption (must be before June 30)

